

# API Asset Performance Inc. Money Manager Alert

Independent Investment Consulting, Risk Analytics and Performance Measurement since 1980

Issue #2008001

Quite a start to the New Year with...

**Franklin Templeton** losing part-time Guru Harry Marmer from marketing to an undisclosed destination.

Streetwise marketer Mark Sack is leaving pioneering Hedge Fund house **Tremont**.

Large Vancouver house **Phillips Hager & North** recruits Andrew Mitchell ex **Scotia Capital** as PM in Toronto.

Mega PE house **Blackstone Group**, known for uncanny timing, buys Credit Hedge shop **GSO Capital Partners**.

In that vein megalithic Bond house **PIMCO**, inspired by wizard Bill Gross, raises \$2 billion for Distressed Debt.

**FrontPoint Partners** is keen on "compelling opportunities" in topical Asset-Backed Securities, hiring Marc Rosenthal and Noelle Savarese both ex **C-BASS** as PMs "with an emphasis on residential mortgage credit".

Alternatives house **GAM** takes over **Julius Baer's** Alternative Risk Trading team.

Further amid Sub-Prime fallout, **State Street Global Advisors** loses CEO and President William Hunt while coincidentally making substantial legal provisions vis-a-vis client positions.

**Mellon Capital Management** regains Michael Ho ex **Marcuard Family Office** as CIO.

Mutual Fund giant **AIM Funds Management** continues to experience exodus with the departure of Tye Bousada co-PM of Trimark Fund being replaced internally.

**Legg Mason** unit **Brandywine Global Investment Management** gains Stacy Dutton ex **Park Agency** to replace Stephen Kneeley as Managing Partner.

Fundamental house **Fred Alger Management** gains John McPeake ex **The Boston Company Asset Management** as VP and Analyst.

Leaving **National Bank** in the Asset Backed Commercial Paper vortex, Michel Tremblay replaces long-time Investments head Yvon Côté at **Industrial Alliance Insurance and Financial Services**.

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Should you have any questions or comments regarding the Money Manager Alert, please direct inquiries to:

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## API Pooled Release Dates:

**November Pooled Report:** Dec. 12

**November Asset Mix Report:** Dec. 21

## API Products and Services:

### Pooled Funds

API's comprehensive pooled funds database was constructed in-house and data is collected by API staff to provide our clients with more consistent analytical tools:

- **Monthly Pooled Report** includes up to 20 years of historical returns and 12 additional metrics for over 650 pooled funds available to Canadian Institutional Investors.
- **Monthly Asset Mix Report** provides detailed asset mix information for over 100 leading Canadian money managers.

### Segregated Funds

Administrators can best fulfill their fiduciary responsibilities if they compare their fund's performance to an appropriate peer group. API maintains separate universes for pension plans, money managers, foundations and other segments. Segregated measurement is based on data collected directly from custodial documents and rates are independently calculated by API.

As a full-service investment consultant, API provides:

- **Fund Structure/ Manager Review**
- **Investment Policy Services**
- **Compliance Monitoring**
- **Performance Measurement**
- **Risk Analysis (VaR)**
- **Money Manager Searches**
- **Educational Seminars**
- **Plus many other services**

in accordance with a diligent Quality Assurance programme.

### Hedge Fund of Funds

API's Hedge Fund of Funds database is sourced from funds open to the Canadian Institutional Investor.

*If you would like more information on any API Products and Services, please contact Kerianne Allesia at 604-669-5588 or info@apiasset.com.*

